

**AUDITED FINANCIAL RESULTS (STAND ALONE)
FOR THE YEAR ENDED 31ST MARCH, 2009**

(RS. IN LAKHS)

Particulars	Year ended	
	31.03.2009	31.03.2008
	Audited	Audited
1. Net Sales/ Income from Operations	5474.79	5981.25
2. Other Operating Income	0	0
3. Total Income (1+2)	5474.79	5981.25
4. Expenditure		
(a) (Increase) / Decrease in stock in trade and work in progress	151.27	(76.48)
(b) Consumption of Raw Materials	3970.43	4654.55
(c) Purchase of traded Goods	491.86	621.25
(d) Employees Cost	91.94	84.14
(e) Depreciation	35.25	37.35
(f) Other Expenditure	510.19	498.68
Total Expenditure	5250.94	5819.49
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	223.85	161.76
6. Other Income	53.39	53.33
7. Profit before Interest & Exceptional Items (5+6)	277.24	215.09
8. Interest	72.52	51.93
9. Profit after Interest but before Exceptional Items (7-8)	204.72	163.16
10. Exceptional Items	0	0
11. Profit from Ordinary Activities before Tax (9-10)	204.72	163.16
12. Tax Expenses		
- Current	74.01	60.35
- Deferred Tax	(1.70)	(1.83)
- Fringe Benefit Tax	2.04	1.95
13. Net Profit from Ordinary Activities after Tax (11-12)	130.37	102.69
14. Extra-ordinary Items (net of Tax expense)	0	0
15. Net Profit after Tax (13-14)	130.37	102.69
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20
17. Reserves excluding Revaluation Reserve	2210.24	2079.86

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	4.34	3.42
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	4.34	3.42
20. Public Shareholding		
- Number of Shares	207154	207154
- Percentage of Shareholding	6.90	6.90
21. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b) Non-encumbered		
- Number of Shares	2794846	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	93.10	93.10

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th June, 2009.
2. The Company has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter ended 31.03.2009. No complaint was received during the said quarter.

BY ORDER OF THE BOARD

Sd/-

PRADEEP GODHA
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 27th June, 2009