

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2011**

(RS. IN LAKHS)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.3.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	1258.39	1264.32	1518.74	3834.49	4078.57	5227.94
2. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0
<b>3. Total Income (1+2)</b>	<b>1258.39</b>	1264.32	1518.74	<b>3834.49</b>	4078.57	5227.94
<b>4. Expenditure</b>						
(a) (Increase) / Decrease in stock in trade and work in progress	(189.59)	(90.15)	73.66	(221.87)	37.26	22.31
(b) Consumption of Raw Materials	1089.23	991.80	1011.06	3022.91	2910.01	3762.10
(c) Purchase of traded Goods	154.68	202.22	241.50	472.61	588.03	730.11
(d) Employees Cost	35.99	34.69	28.08	101.05	77.41	107.14
(e) Depreciation	11.22	10.50	10.62	32.09	28.14	34.79
(f) Other Expenditure	144.13	135.24	135.74	402.25	389.45	515.52
<b>Total Expenditure</b>	<b>1245.66</b>	1284.30	1500.66	<b>3809.04</b>	4030.30	5171.97
<b>5. Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>12.73</b>	(19.98)	18.08	<b>25.45</b>	48.27	55.97
6. Other Income	14.77	19.27	18.89	49.99	47.33	72.12
7. Profit before Interest & Exceptional Items (5+6)	27.50	(0.71)	36.97	75.44	95.60	0
8. Interest	24.09	7.88	8.00	38.68	18.51	24.33
9. Profit after Interest but before Exceptional Items (7-8)	3.41	(8.59)	28.97	36.76	77.09	103.76
10. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0
11. Profit from Ordinary Activities before Tax (9-10)	3.41	(8.59)	28.97	36.76	77.09	103.76
12. Tax Expenses						
- Current	(1.86)	(3.47)	6.11	8.60	16.12	26.02
- Deferred Tax	0.92	(0.37)	(1.23)	0.02	(0.16)	0.31
13. Net Profit from Ordinary Activities after Tax (11-12)	4.35	(4.75)	24.09	28.14	61.13	77.43
14. Extra-ordinary Items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0
<b>15. Net Profit after Tax (13-14)</b>	<b>4.35</b>	(4.75)	24.09	<b>28.14</b>	61.13	77.43
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20	300.20	300.20	300.20	300.20
17. Reserves excluding Revaluation Reserve						2187.30

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	0.15	(0.16)	0.81	0.94	2.04	2.58
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	0.15	(0.16)	0.81	0.94	2.04	2.58
20. Public Shareholding						
- Number of Shares	207154	207154	207154	207154	207154	207154
- Percentage of Shareholding	6.90	6.90	6.90	6.90	6.90	6.90
21. Promoters and promoter group Shareholding						
<b>a) Pledged/Encumbered</b>						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>						
- Number of Shares	2794846	2794846	2794846	2794846	2794846	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	93.10	93.10	93.10	93.10	93.10	93.10

**Notes:**

1. The Board of Directors has taken on record the above results at its meeting held on 30<sup>th</sup> January, 2012, after “Limited Review” by the Auditors and the review by the Audit Committee.
2. The Company has only one reportable segment viz. “Jewellery” as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter. No complaint was received during the said quarter.

BY ORDER OF THE BOARD

Sd/-

PRADEEP KUMAR GODHA  
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 30<sup>th</sup> January, 2012