

**CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2010**

(RS. IN LAKHS)

Particulars	Year ended	
	31.03.2010	31.03.2009
	Audited	Audited
1. Net Sales/ Income from Operations	6119.37	7233.95
2. Other Operating Income	0	0
3. Total Income (1+2)	6119.37	7233.95
4. Expenditure		
(a) (Increase) / Decrease in stock in trade and work in progress	1165.51	1762.91
(b) Consumption of Raw Materials	3709.17	3970.43
(c) Purchase of traded Goods	525.95	491.86
(d) Employees Cost	101.65	97.67
(e) Depreciation	33.22	35.64
(f) Other Expenditure	565.80	574.59
Total Expenditure	6101.30	6933.10
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	18.07	300.85
6. Other Income	55.95	53.39
7. Profit before Interest & Exceptional Items (5+6)	74.02	354.24
8. Interest	22.74	72.52
9. Profit after Interest but before Exceptional Items (7-8)	51.28	281.72
10. Exceptional Items	0	0
11. Profit from Ordinary Activities before Tax (9-10)	51.28	281.72
12. Tax Expenses		
- Earlier years	44.61	74.01
- Deferred Tax	(1.38)	(1.70)
- Fringe Benefit Tax	0	2.04
13. Net Profit from Ordinary Activities after Tax (11-12)	8.05	207.37
14. Extra-ordinary Items (net of Tax expense)	0	0
15. Net Profit after Tax (13-14)	8.05	207.37
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20
17. Reserves excluding Revaluation Reserve	2843.97	2949.68

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	0.27	6.91
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	0.27	6.91
20. Public Shareholding		
- Number of Shares	207154	207154
- Percentage of Shareholding	6.90	6.90
21. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b) Non-encumbered		
- Number of Shares	2794846	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	93.10	93.10
STAND ALONE RESULTS		
Turnover	4672.39	5474.79
Profit before Tax	(57.13)	204.72
Profit after Tax	(100.36)	130.37

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26th May, 2010.
2. Consolidated Financial figures represent those of the Company and 100% subsidiaries - Shantivijay International Limited, Mauritius, Shantivijay Impex FZCO and Shantivijay Impex DMCC, Dubai, U.A.E.
3. The Group has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
4. Previous figures have been regrouped wherever necessary.
5. There were no investor complaints pending at the beginning and end of the quarter ended 31.03.2010. No complaint was received during the said quarter.
6. Standalone financial results of the Company will be available for perusal at the following websites : www.bseindia.com.

BY ORDER OF THE BOARD

Sd/-

ANURAG GODHA

VICE CHAIRMAN & MANAGING DIRECTOR

Mumbai , 26th May, 2010