

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2010**

(RS. IN LAKHS)

Particulars	Quarter ended		Six Months ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.3.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	1212.40	933.15	2559.83	2074.43	4672.39
2. Other Operating Income	0.00	0.00	0.00	0.00	0
<b>3. Total Income (1+2)</b>	<b>1212.40</b>	933.15	<b>2559.83</b>	2074.43	4672.39
<b>4. Expenditure</b>					
(a) (Increase) / Decrease in stock in trade and work in progress	(30.63)	(149.54)	(36.40)	(32.38)	(91.13)
(b) Consumption of Raw Materials	882.07	863.01	1898.95	1725.89	3709.17
(c) Purchase of traded Goods	192.96	108.92	346.53	159.99	525.95
(d) Employees Cost	23.48	24.73	49.33	48.91	95.11
(e) Depreciation	10.04	7.12	17.52	14.63	32.73
(f) Other Expenditure	127.03	111.47	253.71	214.79	489.78
<b>Total Expenditure</b>	<b>1204.95</b>	965.71	<b>2529.64</b>	2131.83	4761.61
<b>5. Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>7.45</b>	(32.56)	<b>30.19</b>	(57.40)	(89.22)
6. Other Income	14.59	13.64	28.44	26.88	54.83
7. Profit before Interest & Exceptional Items (5+6)	22.04	(18.92)	58.63	(30.52)	(34.39)
8. Interest	5.14	21.15	10.51	44.83	22.74
9. Profit after Interest but before Exceptional Items (7-8)	16.90	(40.07)	48.12	(75.35)	(57.13)
10. Exceptional Items	0.00	0.00	0.00	0.00	0
11. Profit from Ordinary Activities before Tax (9-10)	16.90	(40.07)	48.12	(75.35)	(57.13)
12. Tax Expenses					
- Current	4.39	0.00	10.01	0.00	44.61
- Deferred Tax	1.44	(0.21)	1.07	(0.29)	(1.38)
- Fringe Benefit Tax	0.00	0.00	0.00	0.00	0
13. Net Profit from Ordinary Activities after Tax (11-12)	11.07	(39.86)	11.08	(75.06)	(100.36)
14. Extra-ordinary Items (net of Tax expense)	0.00	0.00	0.00	0.00	0
<b>15. Net Profit after Tax (13-14)</b>	<b>11.07</b>	(39.86)	<b>37.04</b>	(75.06)	(100.36)
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20	300.20	300.20	300.20
17. Reserves excluding Revaluation Reserve					2109.87

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	<b>0.36</b>	(1.33)	<b>1.23</b>	(2.50)	(3.34)
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	<b>0.36</b>	(1.33)	<b>1.23</b>	(2.50)	(3.34)
20. Public Shareholding					
- Number of Shares	<b>207154</b>	207154	<b>207154</b>	207154	207154
- Percentage of Shareholding	<b>6.90</b>	6.90	<b>6.90</b>	6.90	6.90
21. Promoters and promoter group Shareholding					
<b>a) Pledged/Encumbered</b>					
- Number of shares	<b>NIL</b>	NIL	<b>NIL</b>	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	NIL	<b>NIL</b>	NIL	NIL
- Percentage of shares (as a% of the total share capital of the Company)	<b>NIL</b>	NIL	<b>NIL</b>	NIL	NIL
<b>b) Non-encumbered</b>					
- Number of Shares	<b>2794846</b>	2794846	<b>2794846</b>	2794846	2794846
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00	<b>100.00</b>	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	<b>93.10</b>	93.10	<b>93.10</b>	93.10	93.10

**Notes:**

1. The Board of Directors have taken on record the above results at its meeting held on 23<sup>rd</sup> October, 2010, after “Limited Review” by the Auditors and the review by the Audit Committee.
2. The Company has only one reportable segment viz. “Jewellery” as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter. No complaint was received during the said quarter.

BY ORDER OF THE BOARD

Sd/-

PRADEEP KUMAR GODHA  
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 23<sup>rd</sup> October, 2010