

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) (STAND ALONE)
FOR THE QUARTER ENDED 30TH JUNE, 2009**

(RS. IN LAKHS)

Particulars	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009
	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	1141.28	1635.63	5474.79
2. Other Operating Income	0.00	0	0
3. Total Income (1+2)	1141.28	1635.63	5474.79
4. Expenditure			
(a) (Increase) / Decrease in stock in trade and work in progress	117.16	(24.40)	151.27
(b) Consumption of Raw Materials	862.88	1319.50	3970.43
(c) Purchase of traded Goods	51.07	139.78	491.86
(d) Employees Cost	24.18	23.17	91.94
(e) Depreciation	7.51	8.92	35.35
(f) Other Expenditure	103.32	136.63	510.09
Total Expenditure	1166.12	1603.60	5250.94
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	(24.84)	32.03	223.85
6. Other Income	13.24	13.56	53.39
7. Profit before Interest & Exceptional Items (5+6)	(11.60)	45.59	277.24
8. Interest	23.68	9.86	72.52
9. Profit after Interest but before Exceptional Items (7-8)	(35.28)	35.73	204.72
10. Exceptional Items	0.00	0	0
11. Profit from Ordinary Activities before Tax (9-10)	(35.28)	35.73	204.72
12. Tax Expenses			
- Current	0.00	15.11	74.01
- Deferred Tax	0.08	(0.52)	(1.70)
- Fringe Benefit Tax	0.00	0.47	2.04
13. Net Profit from Ordinary Activities after Tax (11-12)	(35.20)	20.67	130.37
14. Extra-ordinary Items (net of Tax expense)	0.00	0	0
15. Net Profit after Tax (13-14)	(35.20)	20.67	130.37
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20	300.20
17. Reserves excluding Revaluation Reserve		300.20	2210.24

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	(1.17)	0.69	4.34
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	(1.17)	0.69	4.34
20. Public Shareholding			
- Number of Shares	207154	207154	207154
- Percentage of Shareholding	6.90	6.90	6.90
21. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
b) Non-encumbered			
- Number of Shares	2794846	2794846	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	93.10	93.10	93.10

Notes:

1. The Board of Directors have taken on record the above results at its meeting held on 28th July, 2009, after "Limited Review" by the Auditors and the review by the Audit Committee.
2. The Company has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter. One complaint was received and resolved during the said quarter.

BY ORDER OF THE BOARD

Sd/-

PRADEEP GODHA
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 28th July, 2009