



BEYOND EXCELLENCE

MANUFACTURING JEWELLERS  
& EXPORTERS

## SHANTIVIJAY JEWELS LTD.

Regd. Office / Factory : G-37, Gems & Jewellery Complex III,  
SEEPZ, Andheri(E) Mumbai – 400 096. INDIA

Tel : +91 – 22 – 42182222 – 99 Fax: +91-22-28291360 / 42182211

Email : shantivijay@shantivijay.com www.shantivijay.com

| <b>PART I</b>  |  | <b>(RS. IN LAKHS)</b> |                   |                   |                   |                   |
|--|--|-----------------------|-------------------|-------------------|-------------------|-------------------|
| <b>STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER<br/>AND YEAR ENDED 31/03/2012</b> |  |                       |                   |                   |                   |                   |
| <b>Sr.<br/>No.</b>   | <b>Particulars</b>   | <b>Quarter ended</b>  |                   |                   | <b>Year ended</b> |                   |
|  |  | <b>31.03.2012</b>     | <b>31.12.2011</b> | <b>31.03.2011</b> | <b>31.03.2012</b> | <b>31.03.2011</b> |
|  | <b>(Refer Notes Below)</b>   | <b>Unaudited</b>      | <b>Unaudited</b>  | <b>Unaudited</b>  | <b>Audited</b>    | <b>Audited</b>    |
| 1  | <b>Income from operations</b>  | <b>1344.35</b>        | 1258.39           | 1149.37           | <b>5178.85</b>    | 5227.94           |
|  | (a) Net sales/income from operations (Net of excise duty)                                    |                       |                   |                   |                   |                   |
|  | (b) Other operating income   | <b>0.00</b>           | 0.00              | 0.00              | <b>0.00</b>       | 0.00              |
|  | <b>Total income from operations(net)</b>   | <b>1344.35</b>        | 1258.39           | 1149.37           | <b>5178.85</b>    | 5227.94           |
| 2  | <b>Expenses</b>  |                       |                   |                   |                   |                   |
|  | (a) Cost of materials consumed   | <b>787.46</b>         | 1089.23           | 852.09            | <b>3810.37</b>    | 3762.10           |
|  | (b) Purchases of stock-in-trade  | <b>53.12</b>          | 154.68            | 142.44            | <b>525.73</b>     | 730.47            |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade            | <b>215.18</b>         | (189.59)          | (15.31)           | <b>(6.70)</b>     | 21.95             |
|  | (d) Employee benefits expense  | <b>48.23</b>          | 50.50             | 40.99             | <b>187.55</b>     | 152.73            |
|  | (e) Depreciation and amortisation expense  | <b>17.46</b>          | 11.22             | 6.65              | <b>49.56</b>      | 34.79             |
|  | (f) Other expenses   | <b>119.03</b>         | 129.63            | 113.65            | <b>483.00</b>     | 467.73            |
|  | <b>Total expenses</b>  | <b>1240.49</b>        | 1245.66           | 1140.51           | <b>5049.51</b>    | 5169.77           |
| 3  | <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b> | <b>103.86</b>         | 12.73             | 8.85              | <b>129.34</b>     | 58.16             |
| 4  | Other Income   | <b>21.69</b>          | 16.73             | 25.78             | <b>77.41</b>      | 78.98             |
| 5  | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>      | <b>125.55</b>         | 29.46             | 34.64             | <b>206.75</b>     | 137.14            |
| 6  | Finance Costs  | <b>30.37</b>          | 26.04             | 7.96              | <b>74.81</b>      | 33.38             |
| 7  | <b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b> | <b>95.18</b>          | 3.41              | 26.67             | <b>131.94</b>     | 103.76            |
| 8  | Exceptional items  | 0.00                  | 0.00              | 0.00              | 0.00              | 0.00              |
| 9  | <b>Profit from ordinary activities before tax (7+8)</b>                                      | <b>95.18</b>          | 3.41              | 26.67             | <b>131.94</b>     | 103.76            |
| 10   | Tax expense  | <b>33.66</b>          | (0.94)            | 10.38             | <b>42.28</b>      | 26.33             |
| 11   | <b>Net Profit from ordinary activities after tax (9+10)</b>                                  | <b>61.52</b>          | 4.35              | 16.29             | <b>89.67</b>      | 77.43             |
| 12   | Extraordinary items (net of tax expense)   | <b>0.00</b>           | 0.00              | 0.00              | <b>0.00</b>       | 0.00              |
| 13   | <b>Net Profit for the period (11+12)</b>   | <b>61.52</b>          | 4.35              | 16.29             | <b>89.67</b>      | 77.43             |
| 14   | Paid-up equity share capital (Face Value of Rs.10/- each)                                    | <b>300.20</b>         | 300.20            | 300.20            | 300.20            | 300.20            |
| 15   | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year      |                       |                   |                   | <b>2224.63</b>    | 2187.30           |



BEYOND EXCELLENCE

MANUFACTURING JEWELLERS  
& EXPORTERS

## SHANTIVIJAY JEWELS LTD.

Regd. Office / Factory : G-37, Gems & Jewellery Complex III,  
SEEPZ, Andheri(E) Mumbai – 400 096. INDIA

Tel : +91 – 22 – 42182222 – 99 Fax: +91-22-28291360 / 42182211

Email : shantivijay@shantivijay.com www.shantivijay.com

|   |  |                                  |                   |                   |                              |                   |
|---|--|----------------------------------|-------------------|-------------------|------------------------------|-------------------|
| 16  | (i) Earnings per share<br>(before extraordinary items)<br>(Equity Share of Rs.10/-<br>each) (not annualised):<br>Basic & Diluted | 2.05                             | 0.15              | 0.54              | 2.99                         | 2.58              |
| 17  | (ii) Earnings per share<br>(after extraordinary items)<br>(Equity Share of Rs.10/-<br>each) (not annualised):<br>Basic & Diluted | 2.05                             | 0.15              | 0.54              | 2.99                         | 2.58              |
| See accompanying note to the financial result                       |  |                                  |                   |                   |                              |                   |
| <b>PART II</b>  |  |                                  |                   |                   |                              |                   |
| <b>SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2012</b> |  |                                  |                   |                   |                              |                   |
|   | <b>Particulars</b>   | <b>Quarter ended</b>             |                   |                   | <b>Year ended</b>            |                   |
|   |  | <b>31.03.2012</b>                | <b>31.12.2011</b> | <b>31.03.2011</b> | <b>31.03.2012</b>            | <b>31.03.2011</b> |
| <b>A</b>  | <b>Particulars of Shareholding</b>   |                                  |                   |                   |                              |                   |
| 1   | Public shareholding<br>- Number of shares<br>- Percentage of shareholding  | <b>207154</b><br><b>6.90</b>     | 207154<br>6.90    | 207154<br>6.90    | <b>207154</b><br><b>6.90</b> | 207154<br>6.90    |
| 2   | Promoters and Promoter Group<br>Shareholding **  |                                  |                   |                   |                              |                   |
|   | a) Pledged / Encumbered  |                                  |                   |                   |                              |                   |
|   | - Number of shares   | <b>NIL</b>                       | NIL               | NIL               | <b>NIL</b>                   | NIL               |
|   | - Percentage of shares (as a<br>% of the total shareholding<br>of promoter and promoter<br>group)                                | <b>NIL</b>                       | NIL               | NIL               | <b>NIL</b>                   | NIL               |
|   | - Percentage of shares (as a<br>% of the total share capital<br>of the company)  | <b>NIL</b>                       | NIL               | NIL               | <b>NIL</b>                   | NIL               |
|   | b) Non - encumbered  |                                  |                   |                   |                              |                   |
|   | - Number of shares   | <b>2794846</b>                   | 2794846           | 2794846           | <b>2794846</b>               | 2794846           |
|   | - Percentage of shares (as a<br>% of the total shareholding<br>of the Promoter and<br>Promoter group)                            | <b>100.00</b>                    | 100.00            | 100.00            | <b>100.00</b>                | 100.00            |
|   | - Percentage of shares (as a<br>% of the total share capital<br>of the company)  | <b>93.10</b>                     | 93.10             | 93.10             | <b>93.10</b>                 | 93.10             |
| <b>B</b>  | <b>INVESTOR COMPLAINTS</b>   | <b>3 months ended 31.03.2012</b> |                   |                   |                              |                   |
|   | Pending at the beginning of the quarter  | Nil                              |                   |                   |                              |                   |
|   | Received during the quarter  | Nil                              |                   |                   |                              |                   |
|   | Disposed of during the quarter   | Nil                              |                   |                   |                              |                   |
|   | Remaining unresolved at the end of the quarter   | Nil                              |                   |                   |                              |                   |



BEYOND EXCELLENCE

MANUFACTURING JEWELLERS  
& EXPORTERS

## SHANTIVIJAY JEWELS LTD.

Regd. Office / Factory : G-37, Gems & Jewellery Complex III,  
SEEPZ, Andheri(E) Mumbai – 400 096. INDIA

Tel : +91 – 22 – 42182222 – 99 Fax: +91-22-28291360 / 42182211

Email : shantivijay@shantivijay.com www.shantivijay.com

(RS. IN LAKHS)

| Standalone Statement of Assets and Liabilities |  | As at          | As at      |
|--|--|----------------|------------|
| Particulars                                    |  | 31.03.2012     | 31.03.2011 |
| A  | EQUITY AND LIABILITIES                           | Audited        | Audited    |
| 1  | <b>Shareholders' funds</b>                       |                |            |
|  | (a) Share capital                                | 300.20         | 300.20     |
|  | (b) Reserves and surplus                         | 2224.63        | 2187.30    |
|  | (c) Money received against share warrants        |                |            |
|  | <b>Sub-total - Shareholders' funds</b>           | <b>2524.83</b> | 2487.50    |
| 2  | <b>Share application money pending allotment</b> | <b>0.00</b>    | 0.00       |
| 3  | <b>Minority interest</b>                         | <b>0.00</b>    | 0.00       |
| 4  | <b>Non-current liabilities</b>                   |                |            |
|  | (a) Long-term borrowings                         | 13.80          | 0.00       |
|  | (b) Deferred tax liabilities (net)               | 0.00           | 0.00       |
|  | (c) Other long-term liabilities                  | 13.21          | 13.21      |
|  | (d) Long-term provisions                         | 0.00           | 0.00       |
|  | <b>Sub-total - Non-current liabilities</b>       | <b>27.01</b>   | 13.21      |
| 5  | <b>Current liabilities</b>                       |                |            |
|  | (a) Short-term borrowings                        | 1795.05        | 1527.49    |
|  | (b) Trade payables                               | 319.06         | 95.72      |
|  | (c) Other current liabilities                    | 31.74          | 10.43      |
|  | (d) Short-term provisions                        | 95.47          | 22.57      |
|  | <b>Sub-total - Current liabilities</b>           | <b>2241.32</b> | 1656.22    |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>4793.16</b> | 4156.92    |
| <b>B</b>                                       | <b>ASSETS</b>                                    |                |            |
| 1  | <b>Non-current assets</b>                        |                |            |
|  | (a) Fixed assets                                 | 377.04         | 299.76     |
|  | (b) Goodwill on consolidation                    | 0.00           | 0.00       |
|  | (c) Non-current investments                      | 195.02         | 195.02     |
|  | (d) Deferred tax assets (net)                    | 27.51          | 26.97      |
|  | (e) Long-term loans and advances                 | 281.74         | 220.37     |
|  | (f) Other non-current assets                     | 97.99          | 91.03      |
|  | <b>Sub-total - Non-current assets</b>            | <b>979.30</b>  | 833.16     |
| 2  | <b>Current assets</b>                            |                |            |
|  | (a) Current investments                          | 0.00           | 100.79     |
|  | (b) Inventories                                  | 1766.93        | 1501.94    |
|  | (c) Trade receivables                            | 1621.94        | 1439.73    |
|  | (d) Cash and cash equivalents                    | 141.95         | 46.10      |
|  | (e) Short-term loans and advances                | 241.91         | 218.37     |
|  | (f) Other current assets                         | 41.13          | 16.83      |
|  | <b>Sub-total - Current assets</b>                | <b>3813.86</b> | 3323.76    |
|  | <b>TOTAL - ASSETS</b>                            | <b>4793.16</b> | 4156.92    |

**Notes:**

1. The Board of Directors has approved and taken on record the above results at its meeting held on 11<sup>th</sup> May, 2012, after the review by the Audit Committee.
2. The Board of Directors have recommended a Dividend of Rs.1.50 ps. per Equity Share of Rs.10/- each amounting Rs.52.33 lakhs, including dividend distribution tax, for the year 2011-12 subject to approval and declaration by the shareholders at the ensuing Annual General Meeting.



BEYOND EXCELLENCE

MANUFACTURING JEWELLERS  
& EXPORTERS

## SHANTIVIJAY JEWELS LTD.

Regd. Office / Factory : G-37, Gems & Jewellery Complex III,  
SEEPZ, Andheri(E) Mumbai – 400 096. INDIA

Tel : +91 – 22 – 42182222 – 99 Fax: +91-22-28291360 / 42182211

Email : shantivijay@shantivijay.com www.shantivijay.com

3. The Company has only one reportable segment viz. “Jewellery” as per Accounting Standard 17 of ICAI.
4. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

BY ORDER OF THE BOARD

Sd/-

PRADEEP KUMAR GODHA  
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 11<sup>th</sup> May, 2012