

**AUDITED FINANCIAL RESULTS (STAND ALONE)  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010**

(RS. IN LAKHS)

Particulars	Year ended	
	31.03.2010	31.03.2009
	Audited	Audited
1. Net Sales/ Income from Operations	4672.39	5474.79
2. Other Operating Income	0	0
<b>3. Total Income (1+2)</b>	<b>4672.39</b>	<b>5474.79</b>
<b>4. Expenditure</b>		
(a) (Increase) / Decrease in stock in trade and work in progress	(91.13)	151.27
(b) Consumption of Raw Materials	3709.17	3970.43
(c) Purchase of traded Goods	525.95	491.86
(d) Employees Cost	95.11	91.94
(e) Depreciation	32.73	35.25
(f) Other Expenditure	489.78	510.19
<b>Total Expenditure</b>	<b>4761.61</b>	<b>5250.94</b>
<b>5. Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>(89.22)</b>	223.85
6. Other Income	54.83	53.39
7. Profit before Interest & Exceptional Items (5+6)	(34.39)	277.24
8. Interest	22.74	72.52
9. Profit after Interest but before Exceptional Items (7-8)	(57.13)	204.72
10. Exceptional Items	0	0
11. Profit from Ordinary Activities before Tax (9-10)	(57.13)	204.72
12. Tax Expenses		
- Earlier years	44.61	74.01
- Deferred Tax	(1.38)	(1.70)
- Fringe Benefit Tax	0	2.04
13. Net Profit from Ordinary Activities after Tax (11-12)	(100.36)	130.37
14. Extra-ordinary Items (net of Tax expense)	0	0
<b>15. Net Profit after Tax (13-14)</b>	<b>(100.36)</b>	<b>130.37</b>
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20
17. Reserves excluding Revaluation Reserve	2109.87	2210.24

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	<b>(3.34)</b>	4.34
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	<b>(3.34)</b>	4.34
20. Public Shareholding		
- Number of Shares	<b>207154</b>	207154
- Percentage of Shareholding	<b>6.90</b>	6.90
21. Promoters and promoter group Shareholding		
<b>a) Pledged/Encumbered</b>		
- Number of shares	<b>NIL</b>	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	NIL
- Percentage of shares (as a % of the total share capital of the Company)	<b>NIL</b>	NIL
<b>b) Non-encumbered</b>		
- Number of Shares	<b>2794846</b>	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00
- Percentage of shares (as a % of the total share capital of the Company)	<b>93.10</b>	93.10

**Notes:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26<sup>th</sup> May, 2010.
2. The Company has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter ended 31.03.2010. No complaint was received during the said quarter.

BY ORDER OF THE BOARD

Sd/-

ANURAG GODHA

VICE CHAIRMAN & MANAGING DIRECTOR

Mumbai , 26<sup>th</sup> May, 2010