

**AUDITED FINANCIAL RESULTS (STAND ALONE)
FOR THE YEAR ENDED 31ST MARCH, 2011**

(RS. IN LAKHS)

Particulars	Year ended	
	31.03.2011	31.03.2010
	Audited	Audited
1. Net Sales/ Income from Operations	5227.94	4672.39
2. Other Operating Income	0	0
3. Total Income (1+2)	5227.94	4672.39
4. Expenditure		
(a) (Increase) / Decrease in stock in trade and work in progress	22.31	(91.13)
(b) Consumption of Raw Materials	3762.10	3709.17
(c) Purchase of traded Goods	730.11	525.95
(d) Employees Cost	107.14	95.11
(e) Depreciation	34.79	32.73
(f) Other Expenditure	515.52	489.78
Total Expenditure	5171.97	4761.61
5. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (3-4)	55.97	(89.22)
6. Other Income	72.12	54.83
7. Profit/(Loss) before Interest & Exceptional Items(5+6)	128.09	(34.39)
8. Interest	24.33	22.74
9. Profit/(Loss) after Interest but before Exceptional Items (7-8)	103.76	(57.13)
10. Exceptional Items	0	0
11. Profit/(Loss) from Ordinary Activities before Tax (9-10)	103.76	(57.13)
12. Tax Expenses		
- Earlier years & Current	26.02	44.61
- Deferred Tax	0.31	(1.38)
- Fringe Benefit Tax	0	0
13. Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	77.43	(100.36)
14. Extra-ordinary Items (net of Tax expense)	0	0
15. Net Profit/(Loss) after Tax (13-14)	77.43	(100.36)
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20
17. Reserves excluding Revaluation Reserve	2187.30	2109.87

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	2.58	(3.34)
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	2.58	(3.34)
20. Public Shareholding		
- Number of Shares	207154	207154
- Percentage of Shareholding	6.90	6.90
21. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b) Non-encumbered		
- Number of Shares	2794846	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	93.10	93.10

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2011.
2. The Company has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter ended 31.03.2011. No complaint was received during the said quarter.

BY ORDER OF THE BOARD

Sd/-

PRADEEP KUMAR GODHA
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 30th May, 2011