

**CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2009**

(RS. IN LAKHS)

Particulars	Year ended	
	31.03.2009	31.03.2008
	Audited	Audited
1. Net Sales/ Income from Operations	7233.95	7230.44
2. Other Operating Income	0	0
<b>3. Total Income (1+2)</b>	<b>7233.95</b>	<b>7230.44</b>
<b>4. Expenditure</b>		
(a) (Increase) / Decrease in stock in trade and work in progress	1762.91	1015.88
(b) Consumption of Raw Materials	3970.43	4654.55
(c) Purchase of traded Goods	491.86	621.25
(d) Employees Cost	97.67	89.28
(e) Depreciation	35.64	38.81
(f) Other Expenditure	574.59	527.94
<b>Total Expenditure</b>	<b>6933.10</b>	<b>6947.71</b>
<b>5. Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>300.85</b>	<b>282.73</b>
6. Other Income	53.39	57.09
7. Profit before Interest & Exceptional Items (5+6)	354.24	339.82
8. Interest	72.52	51.93
9. Profit after Interest but before Exceptional Items (7-8)	281.72	287.89
10. Exceptional Items	0	0
11. Profit from Ordinary Activities before Tax (9-10)	281.72	287.89
12. Tax Expenses		
- Current	74.01	60.35
- Deferred Tax	(1.70)	(1.83)
- Fringe Benefit Tax	2.04	1.95
13. Net Profit from Ordinary Activities after Tax (11-12)	207.37	227.42
14. Extra-ordinary Items (net of Tax expense)	0	0
<b>15. Net Profit after Tax (13-14)</b>	<b>207.37</b>	<b>227.42</b>
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20
17. Reserves excluding Revaluation Reserve	2949.68	2554.19

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	<b>6.91</b>	7.58
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	<b>6.91</b>	7.58
20. Public Shareholding		
- Number of Shares	<b>207154</b>	207154
- Percentage of Shareholding	<b>6.90</b>	6.90
21. Promoters and promoter group Shareholding		
<b>a) Pledged/Encumbered</b>		
- Number of shares	<b>NIL</b>	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	NIL
- Percentage of shares (as a % of the total share capital of the Company)	<b>NIL</b>	NIL
<b>b) Non-encumbered</b>		
- Number of Shares	<b>2794846</b>	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00
- Percentage of shares (as a % of the total share capital of the Company)	<b>93.10</b>	93.10

**Notes:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27<sup>th</sup> June, 2009.
2. Consolidated Financial figures represent those of the Company and 100% subsidiaries - Shantivijay International Limited, Mauritius, Shantivijay Impex FZCO and Shantivijay Impex DMCC, Dubai, U.A.E.
3. The Group has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
4. Previous figures have been regrouped wherever necessary.
5. There were no investor complaints pending at the beginning and end of the quarter ended 31.03.2009. No complaints were received during the said quarter.
6. Standalone financial results of the Company will be available for perusal at the following websites : [www.bseindia.com](http://www.bseindia.com) and [www.sebiedifar.nic.in](http://www.sebiedifar.nic.in)

BY ORDER OF THE BOARD

Sd/-

PRADEEP GODHA

CHAIRMAN & MANAGING DIRECTOR

Mumbai , 27<sup>th</sup> June, 2009