



BEYOND EXCELLENCE

MANUFACTURING JEWELLERS  
& EXPORTERS

## SHANTIVIJAY JEWELS LTD.

Regd. Office / Factory : G-37, Gems & Jewellery Complex III,  
SEEPZ, Andheri(E) Mumbai – 400 096. INDIA

Tel : +91 – 22 – 42182222 – 99 Fax: +91-22-28291360 / 42182211

Email : shantivijay@shantivijay.com www.shantivijay.com

<b>PART I</b>		<b>(RS. IN LAKHS)</b>				
<b>STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2012</b>						
<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>Year ended</b>	
		<b>31.03.2012</b>	<b>31.12.2011</b>	<b>31.03.2011</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>(Refer Notes Below)</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
1	<b>Income from operations</b>	<b>1633.63</b>	1617.48	1424.93	<b>7217.98</b>	7173.96
	(a) Net sales/income from operations (Net of excise duty)					
	(b) Other operating income	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00
	<b>Total income from operations(net)</b>	<b>1633.63</b>	1617.48	1424.93	<b>7217.98</b>	7173.96
2	<b>Expenses</b>					
	(a) Cost of materials consumed	<b>787.46</b>	1089.23	852.09	<b>3810.37</b>	3762.10
	(b) Purchases of stock-in-trade	<b>53.12</b>	154.68	142.44	<b>525.73</b>	730.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>468.38</b>	124.66	261.48	<b>1741.67</b>	1756.22
	(d) Employee benefits expense	<b>50.82</b>	53.01	44.33	<b>197.04</b>	161.21
	(e) Depreciation and amortisation expense	<b>19.44</b>	13.11	10.71	<b>56.78</b>	41.51
	(f) Other expenses	<b>131.66</b>	142.64	128.38	<b>551.09</b>	533.18
	<b>Total expenses</b>	<b>1510.88</b>	1577.33	1439.44	<b>6882.68</b>	6984.69
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>122.74</b>	40.15	(14.50)	<b>335.30</b>	189.27
4	Other Income	<b>21.69</b>	16.73	25.78	<b>77.41</b>	78.98
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>144.43</b>	56.87	11.28	<b>412.71</b>	268.25
6	Finance Costs	<b>30.37</b>	26.04	7.96	<b>74.81</b>	33.38
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>114.06</b>	30.83	3.32	<b>337.91</b>	234.87
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>114.06</b>	30.83	3.32	<b>337.91</b>	234.87
10	Tax expense	<b>33.66</b>	(0.94)	10.38	<b>42.28</b>	26.33
11	<b>Net Profit /(Loss) from ordinary activities after tax (9+10)</b>	<b>80.40</b>	31.77	(7.06)	<b>295.63</b>	208.54
12	Extraordinary items (net of tax expense)	<b>0.00</b>	0.00	0.00	<b>0.00</b>	0.00
13	<b>Net Profit /(Loss) for the period (11+12)</b>	<b>80.40</b>	31.77	(7.06)	<b>295.63</b>	208.54



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14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>80.40</b>	31.77	(7.06)	<b>295.63</b>	208.54
17	Paid-up equity share capital (Face Value of Rs.10/- each)	<b>300.20</b>	300.20	300.20	300.20	300.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				<b>3448.65</b>	3043.32
19	<b>(i) Earnings per share (before extraordinary items) (Equity Share of Rs.10/- each) (not annualised): Basic &amp; Diluted</b>	<b>2.68</b>	1.06	(0.23)	<b>9.85</b>	6.95
19	<b>(ii) Earnings per share (after extraordinary items) (Equity Share of Rs.10/- each) (not annualised): Basic &amp; Diluted</b>	<b>2.68</b>	1.06	(0.23)	<b>9.85</b>	6.95
See accompanying note to the financial result						

<b>PART II</b>						
<b>SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2012</b>						
	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
<b>A</b>	<b>Particulars of Shareholding</b>					
1	Public shareholding					
	- Number of shares	<b>207154</b>	207154	207154	<b>207154</b>	207154
	- Percentage of shareholding	<b>6.90</b>	6.90	6.90	<b>6.90</b>	6.90
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	<b>NIL</b>	NIL	NIL	<b>NIL</b>	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	NIL	NIL	<b>NIL</b>	NIL
	- Percentage of shares (as a % of the total share capital of the company)	<b>NIL</b>	NIL	NIL	<b>NIL</b>	NIL
	b) Non - encumbered					
	- Number of shares	<b>2794846</b>	2794846	2794846	<b>2794846</b>	2794846
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	<b>100.00</b>	100.00	100.00	<b>100.00</b>	100.00
	- Percentage of shares (as a % of the total share capital of the company)	<b>93.10</b>	93.10	93.10	<b>93.10</b>	93.10



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<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31.03.2012</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

(RS. IN LAKHS)

<b>STAND ALONE RESULTS</b>					
Turnover	<b>1344.35</b>	1258.39	1149.37	<b>5178.85</b>	5227.94
Profit/(Loss) before Tax	<b>95.18</b>	3.41	26.67	<b>131.94</b>	103.76
Profit/(Loss) after Tax	<b>61.52</b>	4.35	16.29	<b>89.67</b>	77.43

(RS. IN LAKHS)

<b>Consolidated Statement of Assets and Liabilities</b>		<b>As at</b>	<b>As at</b>
<b>Particulars</b>		<b>31.03.2012</b>	<b>31.03.2011</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	<b>300.20</b>	300.20
	(b) Reserves and surplus	<b>3448.65</b>	3043.32
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>3748.85</b>	3343.52
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	0.00
<b>3</b>	<b>Minority interest *</b>	<b>0.00</b>	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	<b>13.80</b>	0.00
	(b) Deferred tax liabilities (net)	<b>0.00</b>	0.00
	(c) Other long-term liabilities	<b>13.21</b>	13.21
	(d) Long-term provisions	<b>0.00</b>	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>27.01</b>	13.21
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	<b>1795.05</b>	1527.49
	(b) Trade payables	<b>602.14</b>	550.71
	(c) Other current liabilities	<b>118.10</b>	46.17
	(d) Short-term provisions	<b>95.47</b>	22.57
	<b>Sub-total - Current liabilities</b>	<b>2610.77</b>	2146.95
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6386.63</b>	5503.67



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<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	<b>448.64</b>	368.92
	(b) Goodwill on consolidation *	<b>0.00</b>	0.00
	(c) Non-current investments	<b>6.76</b>	6.76
	(d) Deferred tax assets (net)	<b>27.51</b>	26.97
	(e) Long-term loans and advances	<b>282.90</b>	221.26
	(f) Other non-current assets	<b>101.16</b>	93.82
	<b>Sub-total - Non-current assets</b>	<b>866.97</b>	717.72
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	<b>0.00</b>	100.79
	(b) Inventories	<b>3182.58</b>	2609.47
	(c) Trade receivables	<b>1879.47</b>	1775.87
	(d) Cash and cash equivalents	<b>169.77</b>	61.54
	(e) Short-term loans and advances	<b>246.71</b>	221.45
	(f) Other current assets	<b>41.13</b>	16.84
	<b>Sub-total - Current assets</b>	<b>5519.66</b>	4785.95
	<b>TOTAL - ASSETS</b>	<b>6386.63</b>	5503.67

**Notes:**

1. The Board of Directors has approved and taken on record the above consolidated results at its meeting held on 11<sup>th</sup> May, 2012, after the review by the Audit Committee.
2. The Board of Directors have recommended a Dividend of Rs.1.50 ps. per Equity Share of Rs.10/- each amounting Rs.52.33 lakhs, including dividend distribution tax, for the year 2011-12 subject to approval and declaration by the shareholders at the ensuing Annual General Meeting.
3. Consolidated Financial figures represent those of the Company and 100% subsidiaries - Shantivijay International Limited, Mauritius, Shantivijay Impex FZCO and Shantivijay Impex DMCC, Dubai, U.A.E.
4. The Group has only one reportable segment viz. “Jewellery” as per Accounting Standard 17 of ICAI.
5. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
6. Stand-alone financial results of the Company for the said quarter will be available for perusal on [www.bseindia.com](http://www.bseindia.com).

BY ORDER OF THE BOARD

Sd/-

PRADEEP KUMAR GODHA  
CHAIRMAN & MANAGING DIRECTOR

Mumbai , 11<sup>th</sup> May, 2012